



Committee Issues for MEP-BSR session in Vienna

3. Committee on Economic and Monetary Affairs (ECON), Kirill Naumov/Matthias Kralupper

Sub-Committee on Financial crimes, tax evasion and tax avoidance (TAX3)

The question of tax avoidance within the EU.

In recent years more and more multinational companies, such as but not limited to McDonald's, have been finding loopholes in member state tax regulations, which has led to decreased tax revenues for member states. In order to deal with this tax avoidance, the European Union and member states have attempted a bolder approach to enforcement and reform to ensure that large multinational corporations pay their fair share of taxes. Despite these efforts, these corporations have stayed one step ahead of lawmakers and enforcement authorities, restructuring their businesses and shifting assets and cash flows.

How can current EU legislation with regards to tax avoidance be improved? Should the EU push for minimum standards of tax regulations? If not, what alternative measures can the EU implement to fight tax avoidance?

Links:

https://ec.europa.eu/taxation_customs/fight-against-tax-fraud-tax-evasion/a-huge-problem_en

https://europa.eu/european-union/topics/taxation_en